World Business Chicago is a public-private, non-profit partnership that drives inclusive economic growth and job creation, supports business, and promotes Chicago as a leading global city.
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LETTER FROM THE CHAIRMAN
Mayor Rahm Emanuel

In 2016, Chicago received numerous accolades for its economic growth and job creation. For the first time since 2001, Chicago reached record job growth according to an Illinois Department of Employment Security report. The city was also ranked “Top Metro” for corporate relocations by Site Selection Magazine for the third year in a row. Additionally, the Chicago metropolitan area led the U.S. in foreign direct investment (FDI) for four consecutive years according to IBM’s Global Location Trends report.

The economic growth the city saw in 2016 would not have been possible without the work of World Business Chicago (WBC). As you will find in WBC’s 2016 annual report, its efforts in driving inclusive economic growth continues to evolve.

WBC showcases the city’s unique assets including its unmatched talent, central location and business-friendly environment on a local, national and international level to build a stronger Chicago.

In 2016, the City worked closely with WBC and other partners on a number of programs and initiatives. For example, we launched the Industrial Growth Zones program to generate new investment in Chicagoland neighborhoods. We also assisted companies from across the region, nation and world to expand in the area and created strategic partnerships around the world to drive economic growth. Since 2011, major agreements have been signed with China, London, and Mexico City that were expanded upon in 2016.

As you will find in the attached report, our collaboration and efforts are making an impact and bringing jobs to Chicago. I look forward to working together with WBC and our partners to continue down this path in the year ahead.

Sincerely,

Rahm Emanuel
Mayor, City of Chicago
Chairman, World Business Chicago
With the support of the City of Chicago and our business and civic communities, World Business Chicago (WBC) works to drive inclusive economic growth. In 2016 we continued to make a positive impact on Chicago and accelerate its position as a leading global city.

The following 2016 annual report illustrates how WBC’s work evolved from our core business attraction and retention efforts to helping Chicago build partnerships with global leaders through strategic initiatives and sister city relationships.

Our business attraction and retention efforts were robust in 2016 with local companies such as Civis Analytics and Reverb.com growing and Glassdoor, Google and Salesforce increasing their presence in Chicago. Outside of the tech space, Chicago continues to compete successfully as a flurry of companies move to urban centers to attract talent and access transportation. Beam Suntory and Ulta Beauty are two premier examples of companies that opened offices in the city.

R&D and innovation centers also continued to grow, including the opening of mHUB. With support from major manufacturing partners such as Marmon, Chamberlain, UL, Arrow, and TMA, mHUB convenes entrepreneurs, scientists, coders, engineers, manufacturers and makers at its first micro-factory in Chicago. This is a good example of how manufacturing/distribution is still robust and growing in Chicago, presenting itself in new ways. Other examples highlighted in this report include Whole Foods’ new distribution center in the Pullman neighborhood, and China railcar leader CRRC’s new manufacturing facility on the city’s Southeast Side, both of which were announced in 2016.

In order to meet the needs of evolving industries and Chicago’s neighborhoods, in 2016, WBC took a comprehensive look at its Plan for Economic Growth and Jobs (developed in 2011). WBC reset the focus of the Plan to inclusive growth and chose three areas to emphasize: small-to-medium-sized enterprises, demand-driven workforce efforts, and growing targeted industry clusters. While initiatives such as Chicago Anchors for a Strong Economy (CASE) and 1000 Jobs Campaign continued to thrive in 2016, all of WBC is looking forward to bringing to market new initiatives focused on inclusive economic growth.

We appreciate you reading our 2016 annual report. While 2016 was a good year, our work is never complete and we look forward to continuing to add value in the year ahead.

Sincerely,

Michael J. Sacks
Vice Chairman

Jeff Malehorn
President & CEO
351 Businesses Assisted

Businesses receiving support from one or more of WBC’s programs, including corporate connections, referrals to service providers, grants, technical assistance, relocation and expansion services, and recruitment services.

9,414 Job Connections

Job connections created, placed, retained, and committed to (at time of announcement) as a direct result of a WBC program or initiative.
305 Partners

including external companies, institutions, and organizations that are vested in the success of a WBC program or initiative

32 Countries Reached

that have a Chicago Sister City partnership, participated in delegations or business missions led by WBC, or were the source of foreign direct investment in the Chicago area
WBC 2016 IMPACT
Impact of Programs & Initiatives WBC Facilitates or Supports

78 expansion or relocation projects, accounting for 8,864 jobs
- 7,017 jobs created
- 1,847 jobs retained

58 Chicago Anchors for a Strong Economy (CASE) participating companies
- Accounting for 110 jobs

111 Metro Chicago Export (MCE) programming participating companies
- Accounting for 26 jobs

1000 Jobs for Chicagoland Manufacturing companies (90)
- Placed 414 people in manufacturing jobs or training programs

Chicago Sister Cities International (CSCI) community projects
- Hosted more than 100 events, exchanges, and initiatives

20 startups that raised funds or exited after pitching at the 2016 Chicago Venture Summit, totaling $82.74 million

Data is for 2016 only. Map includes business development assisted projects, financial assistance provided by WBC initiatives, including MCE (grants); and WBC capacity-building and training programs, including CASE (suppliers and anchor institutions), 1000 Jobs (employees placed through the program, companies with placements and host organizations), CSCI (neighborhood community services), and Chicago Venture Summit (dollars raised by startups).
WHY COMPANIES CHOOSE CHICAGO

Workforce/Talent

Diverse Economy

Access to Markets

Central Location

Quality of Life
“It really comes down to where talent is looking to be.”

— Logan LaHive, Managing Director, Techstars Chicago
SUCCESS STORIES
Anchor Staffing, Inc. is a Chicago firm specializing in innovative workforce solutions that strengthen neighborhoods and is a participant in WBC’s Chicago Anchors for a Strong Economy (CASE) program. In 2016, CASE connected Anchor Staffing, Inc. with Iron Mountain, a leading provider of information storage and management solutions. While Iron Mountain had the expertise to execute a contract with leading Chicago institutions, as a publicly traded organization it needed to meet minority and women-owned business requirements. Through a strategic partnership with Anchor Staffing, Inc., initiated through CASE, Iron Mountain was able to secure a contract with The University of Chicago, resulting in nearly 30 neighborhood jobs.

“Winning the University of Chicago contract was an entry point for us. Without CASE’s recommendations, it would have been difficult for Iron Mountain to secure otherwise.”

Steven James
Vice President & General Manager, Iron Mountain
Beam Suntory, the world’s third-largest premium spirits company, moved its global headquarters to Chicago’s Merchandise Mart. The company renovated 110,000 square feet on the 16th floor of the architectural landmark building in Chicago’s River North neighborhood. Beam Suntory noted big cities being a major source of industry growth, which is one reason the company focused on Chicago. The Merchandise Mart is one of Chicago’s premier international business locations for internet, advertising, technology, healthcare, and media companies. Beam Suntory is a subsidiary of Japan’s Suntory Holdings.

“Chicago is one of the world’s greatest cities, and this move underscores our strategic priority of getting closer to our customers and consumers in major cities around the world.”

Matt Shattock
Chairman & CEO, Beam Suntory
Civis Analytics, a leader in data science software and services, was born out of President Obama’s 2012 re-election campaign with the help of seed funding from Eric Schmidt in 2013. Since then, the company has been able to bootstrap its own growth, starting as a services firm and growing from 15 to 140 employees in less than four years. In 2016, the company raised a $22 million Series A round of funding to fuel growth and product development, and moved into a new headquarters at 200 West Monroe Street. Civis works across all sectors for some of the largest, most impactful organizations to help uncover the truth hiding in their data.

“The city continues to attract an incredible talent pool, and our new headquarters enables us to recruit top talent, better serve our clients, and deepen our roots in Chicago.”

Dan Wagner  
Founder and CEO, Civis Analytics
CRRC, the world’s largest supplier of rail transit equipment, announced plans to build a new $100 million facility on the Southeast Side of Chicago that will assemble the CTA’s newest railcars. The 380,994-square-foot facility will mark the first time in more than 50 years that CTA railcars have been produced in Chicago, employing 170 factory and warehouse workers, and supporting approximately 200 construction jobs. CRRC is headquartered in Beijing, with operations in Qingdao, and is an example of the tremendous investment Chicago has seen from China since the Gateway Cities Agreement was signed by Mayor Emanuel and Vice Minister of Commerce Wang Chao in 2013.

“We are committed to producing top-of-the-line railcars to enhance CTA rider experience, while also creating new jobs at our assembly facility in the city. We are confident CRRC Sifang America’s partnerships in Chicago will make this project a success for us and for the city.”

Sun Yongcai
CRRC Corporation Vice President
Duracell announced that it would establish its executive offices at 181 West Madison Street in Chicago’s Loop. Duracell is the largest consumer battery manufacturer in the world and has grown to be the leader in the single-use battery market in North America. The move will bring the company’s CEO and more than 60 new positions to Chicago. Duracell has 2,700 employees globally with manufacturing operations throughout the world.

“As we look ahead, we will continue to build on our rich past and strong foundation... We are pleased to lead that effort from the great city of Chicago, where the city's business ecosystem, talent, quality of life and far-reaching global connections are first class.”

Angelo Pantaleo
CEO, Duracell
GE Healthcare announced that it would relocate its global headquarters from the UK to Chicago. The move will enable the company’s executive leadership team to be closer to operations in Chicago and Milwaukee, while remaining near an international transportation hub. The company moved into space at 500 West Monroe, which was already leased by GE Transportation. GE Healthcare cited proximity to U.S. customers, access to transportation, the city’s strong healthcare sector, and academia as key reasons it chose Chicago.

“Chicago has a rich industrial heritage, terrific international transportation links, and is close to some of the world’s leading healthcare and academic institutions. It is also ideally located for many of GE Healthcare’s operations.”

John Flannery
President and CEO, GE Healthcare
LaSalle Network, a national staffing and recruiting firm headquartered in Chicago, opened its second downtown Chicago office in 2016 located at 168 North Clinton Street. The expansion added more than 8,000 square feet to support the company’s projected growth, with plans to hire more than 100 people. The new office is a state-of-the-art recruiting center supporting LaSalle Network’s search practice. The company also expanded its headquarters at 200 North LaSalle Street with an additional 10,000 square feet.

“This expansion will allow us to reach more job seekers and ultimately help more companies find the talent that will help them grow and achieve revenue goals.”

Tom Gimbel
Founder and CEO, LaSalle Network
“This world-class environment will continue to drive business momentum by getting us even closer to customers, encouraging innovation, and ensuring great talent is excited about where they work.”

Steve Easterbrook
President and CEO, McDonald’s Corporation

McDonald’s Corporation announced that it would move its corporate headquarters to downtown Chicago by the spring of 2018. The company signed a lease at 1045 West Randolph Street in Chicago’s vibrant West Loop neighborhood and will transform the space into a modern setting that fosters collaboration and connectivity. The move marks a return to Chicago, where the company was headquartered from 1955 to 1971. The new headquarters will also house one of Hamburger University’s seven worldwide locations, providing a state-of-the-art learning center for the company’s future leaders and employees.
“You don't have to go to the coasts to find success in music or technology. We’re successfully sitting at the intersection of both here in Chicago thanks to the city's supportive business community, world-class tech talent, and progressive culture.”

David Kalt  
CEO and Founder, Reverb.com

Reverb.com is an online marketplace to buy, sell, and learn about new, used, and vintage music gear. Since launching in 2013, Reverb.com has grown into the world's most popular music gear website, connecting millions of people around the world. A multi-million dollar business, the company counts Brad Paisley and Cheap Trick's Rick Nielsen among its investors and artists ranging from Ray LaMontagne to Wilco's Jeff Tweedy among its users. Beyond rock stars, the marketplace is comprised of hundreds of thousands of buyers and sellers. In 2016, the company doubled in size, adding more than 60 jobs in its 12,000 square-foot office at 3345 North Lincoln Avenue.
“Exporting has helped us to retain and create jobs, and also has generated incremental revenues of at least $100K in sales.”

Chris-Tia Donaldson
CEO, Thank God It’s Natural

Based in Chicago’s Kinzie Industrial Corridor, Thank God It’s Natural (TGIN) manufactures hair and body care products made with natural and organic ingredients for ethnic hair and skin. Since the company’s launch in 2013, TGIN has become an industry leader and its products are found in national retailers. Growing customer demand from European markets has driven the company to consider additional opportunities within Europe. In 2016, the company was a part of Metro Chicago Exports’ Grant Program, which helped fund development, so the product line can be sold in Europe. TGIN also placed third in the inaugural Metro Chicago Exports pitch competition, winning funds to continue its overseas growth.
“A Chicago location offers our existing employees more flexibility and the ability to collaborate with business partners in new ways, and it will also help us continue to attract the top talent we need to fuel our growth.”

Mary Dillon
CEO, Ulta Beauty

Ulta Beauty announced plans for a new satellite office in downtown Chicago to offer employees workplace flexibility and support the company’s fast-paced growth. Ulta Beauty is the largest national beauty retailer with nearly 1,000 store locations across the United States featuring cosmetics, fragrance, skin and hair care products and salon services. The 23,000 square-foot satellite office, located at 120 South Riverside Plaza, has 100 workstations and gives employees flexibility and access to Chicago’s public transportation and business community.
We’ve grown so much since opening our first Midwest store in Chicago in 1993 and as our growth continues, this distribution center helps us continue our mission of providing access to fresh, healthy foods, and supporting the communities where we do business.”

Bobby Turner
Midwest Regional Vice President, Whole Foods Market

Whole Foods broke ground on a 150,000-square-foot distribution facility in the Pullman neighborhood on Chicago’s South Side. Expected to open in early 2018, the new Whole Foods Market Midwest distribution center will initially employ 150 people and serve Whole Foods Market locations in Illinois, Indiana, Michigan, Wisconsin, Minnesota, Missouri, Nebraska and Iowa, and Ontario, Canada. Investing in additional space to grow as the company expands its reach in Chicago and beyond, this new facility is expected to bring long-term economic benefits to Pullman. The new center is among more than $225 million in public and private projects moving forward in Pullman.
BUSINESS CLIMATE
**BUSINESS CLIMATE**

**New and Expanding Companies**

Regional Business Climate

New and Expanding Companies*

463 Projects
20,486 Jobs
167 Headquarters
$2.6b Invested

Refers to data (where disclosed) for new and expanding companies with a physical address in the 14-county Chicago region that meet Site Selection Magazine Conway Project Database criteria, and/or is a headquarters facility, and/or was assisted by World Business Chicago (WBC). WBC captures project information from media outlets, press releases, company websites, subscription services and WBC internal reporting; the quality of each record depends on the availability of data and resources to input and confirm information. Data is finalized in the first quarter of the following year to allow for the time lag in project reporting; year-to-date numbers are subject to revision.
Expansions by Industry (Chicago Metro)

- Manufacturing: 134
- Warehousing/Distribution: 117
- Info/Digital/Media: 39
- Business Services: 32
- Transportation: 20
- Finance: 16
- Retail: 13
- Healthcare: 11
- Construction: 9
- Insurance: 8
- Food Service: 7
- Real Estate: 6
- Biotech/Pharma: 5
- Utilities/Energy: 5
- Telecom: 5
- Research: 4
- Green/Sustainability: 3
- Association: 2
- Energy: 2
- Entertainment: 2
- Education: 1
### Business Climate

#### Industry Impact*

**Jobs Added & Retained by Industry (Chicago Metro)**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Jobs Added</th>
</tr>
</thead>
<tbody>
<tr>
<td>Warehousing/Distribution</td>
<td>4573</td>
</tr>
<tr>
<td>Info/Digital/Media</td>
<td>3172</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>2973</td>
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<tr>
<td>Business Services</td>
<td>2714</td>
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<tr>
<td>Food Service</td>
<td>2070</td>
</tr>
<tr>
<td>Other</td>
<td>1320</td>
</tr>
<tr>
<td>Finance</td>
<td>993</td>
</tr>
<tr>
<td>Transportation</td>
<td>600</td>
</tr>
<tr>
<td>Insurance</td>
<td>594</td>
</tr>
<tr>
<td>Biotech/Pharma</td>
<td>330</td>
</tr>
<tr>
<td>Construction</td>
<td>320</td>
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<tr>
<td>Healthcare</td>
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<tr>
<td>Energy</td>
<td>200</td>
</tr>
<tr>
<td>Retail</td>
<td>125</td>
</tr>
<tr>
<td>Green/Sustainability</td>
<td>120</td>
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<tr>
<td>Utilities/Energy</td>
<td>100</td>
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<tr>
<td>Real Estate</td>
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<td>Research</td>
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<tr>
<td>Telecom</td>
<td>3</td>
</tr>
<tr>
<td>Association</td>
<td>0</td>
</tr>
<tr>
<td>Entertainment</td>
<td>0</td>
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<tr>
<td>Education</td>
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GLOBAL REACH
**Gateway Cities Agreement/Accelerator Program:**

- Mexico City
- Chicago-London

**City Data Alliance:**

- London
- Manchester
- Munich

**STRATEGIC PARTNERSHIP AGREEMENTS**

- CHICAGO SISTER CITY
  
  - Accra
  - Amman
  - Athens
  - Belgrade
  - Birmingham
  - Bogota
  - Busan
  - Casablanca
  - Delhi
  - Durban
  - Galway
  - Gothenburg
  - Hamburg
  - Kyiv
  - Lahore
  - Lucerne
  - Mexico City
  - Milan
  - Moscow
  - Osaka
  - Paris
  - Petach Tikva
  - Prague
  - Shanghai
  - Shen yang
  - Shenyang
  - Toronto
  - Vilnius
  - Warsaw

**MAP ALSO REFLECTS:**

- International business missions led by World Business Chicago:
  - Western Europe business delegation to London, Stockholm and Hannover Messe
  - China (two visits, including Hong Kong Business of Design Week)
  - Mexico City (three visits)

- Chicago Sister Cities International (CSCI) overseas delegations

- International delegations hosted in Chicago by CSCI, City of Chicago, and WBC

- More than $800M invested from 68 oversees companies
GLOBAL STRATEGIC INITIATIVES

As the economy continues to globalize and the world’s population increasingly moves to urban centers, it is imperative for cities to develop robust international strategies. Large urban metro areas such as Chicago continually find competition for growth, not from regional metros, but instead, from global cities such as Beijing, Mexico City, London, and New York. Through its global strategic initiatives, World Business Chicago leads the city’s international economic development efforts, focusing on job creation and promoting Chicago as a premier global city.

WBC’s global strategy centers on forging partnerships with Chicago’s international community and constituents. Chicago is home to more than 80 consulates, 100 international/ethnic chambers of commerce and international trade-based organizations, and more than 1,800 foreign-based companies that invest over $100 billion in foreign direct investment (FDI). WBC leverages its relationships with these entities to ensure that Chicago maintains its strong global position.

In particular, the City of Chicago and WBC have created strategic partnerships with governments across the globe to drive economic growth. Since Mayor Emanuel took office, four agreements have been signed: the Gateway Cities Agreement with the Ministry of Commerce in China, the Gateway Cities Business Accelerator Program with Chinese cities, the Global Cities Economic Partnership with Mexico City, and the Chicago-London City Data Alliance. Each unique partnership helps drive growth and recognition, and each was advanced in 2016.

“Chicago is an international city with a rising place in the global economy... foreign investments into projects and businesses in Chicago create jobs and economic opportunities in every corner of the city, and I look forward to continuing our work to generate these important returns.”

Rahm Emanuel
Mayor, City of Chicago
Mayor Emanuel hosts Italian Prime Minister Matteo Renzi's first official visit to Chicago

Deputy Mayor Steve Koch presents at the Business of Design Week in Hong Kong
Mayor Emanuel hosts London Mayor Sadiq Khan
GLOBAL STRATEGIC INITIATIVES

CHINA: GATEWAY CITIES AGREEMENT AND BUSINESS ACCELERATOR PROGRAM

The Gateway Cities Agreement is a first-of-its-kind economic partnership between the City of Chicago and the Chinese Ministry of Commerce that links Chicago with eight Chinese cities as gateways for investment between the United States and China. The agreement was signed in 2013 when Mayor Emanuel met with Minister Gao Hucheng in Beijing as part of an official WBC visit to China. The eight cities in the agreement include Beijing, Shanghai, Tianjin, Qingdao, Shenyang, Hangzhou, Wuhan, and Chengdu.

In 2016, a direct result of the relationships built, CRRC, the world’s largest supplier of rail transit equipment, announced plans to build a $100 million facility on the Southeast Side of Chicago to assemble the CTA’s newest railcars. Headquartered in Beijing, CRRC is one example of the tremendous investment Chicago has seen since Mayor Emanuel and Chinese Vice Minister of Commerce Wang Chao signed the agreement.

As part the agreement, the City and WBC regularly host visiting Chinese delegations and travel to China. In 2016, WBC organized two successful trips to China, the first visiting Beijing, Shanghai, Wuhan, Qingdao, and Hangzhou. Deputy Mayor Steve Koch led the second delegation to Beijing and Hong Kong, where Chicago was the partner city at Hong Kong Business of Design Week. As part of the Beijing trip, the Deputy Mayor and WBC co-hosted an investment forum with the Ministry of Commerce and 50 companies, met with the Ministry of Foreign Affairs, and attended an event with the China General Chamber of Commerce. Additionally in 2016, WBC co-hosted the China General Chamber of Commerce - Midwest Chapter’s annual meeting; more than 200 Chinese companies attended.

Since signing the Gateway Cities Agreement, Chicago has seen record-breaking Chinese investment each year, with some of the largest firms investing including the Wanda Group, HNA Group, and Wanxiang America.

MEXICO CITY: GLOBAL CITIES ECONOMIC PARTNERSHIP

WBC led three different trips to Mexico City as a part of its Global Cities Economic Partnership in 2016. A technology-focused delegation to Mexico City included a visit to Startup Mexico, a leading technology incubator that signed a partnership agreement with 1871 as a result of the cities’ relationship. A WBC/CSCI delegation led by Bill Daley and Sam Scott honored the 25th anniversary of the sister city relationship between the cities. Finally, Mayor Emanuel led a group attending the C40 conference, convening mayors from across the globe to address climate change, hosted by Mayor of Mexico City, Miguel Angel Mancera. The group met with the newly formed board of World Business Mexico City, an economic development organization modeled after World Business Chicago.

The Global Cities Economic Partnership was signed by Mayor Emanuel and Mayor Mancera in 2013 in collaboration with The Brookings Institution’s Global Cities Program. The first-of-its-kind partnership focuses on economic
GLOBAL STRATEGIC INITIATIVES

development, foreign direct investment, exports, innovation, research, education, and human capital. Since signing the agreement, multiple delegations have traveled back and forth between the cities.

LONDON: CHICAGO-LONDON CITY DATA ALLIANCE

The Mayor of London, Sadiq Khan, traveled to Chicago in 2016, his first visit to an American city since being elected mayor. Mayor Khan was joined by a delegation of London-based technology firms looking at entering the U.S. market. WBC introduced the firms’ leaders to leaders in Chicago’s technology and venture capital communities. As part of the visit, the group visited 1871, where the Mayor Emanuel and Mayor Khan participated in a panel on how to best develop technology communities and signed the Chicago-London City Data Alliance linking the two cities in economic development efforts, and city data technology policy and strategy. Building a stronger partnership with London and the United Kingdom was part of WBC’s 2016 international strategy; in 2016 London had more foreign direct investment projects in the Chicago region than any other international city.

GLOBAL PROMOTION

Beyond the continued implementation of partnership agreements, WBC hosts multiple visiting international delegations each year. In 2016, major visits included Italian Prime Minister Matteo Renzi (accompanied by 50 companies) and Mayor Khan of London. These visits provided excellent opportunities to showcase the city’s tremendous business potential and environment to an international audience.

RESULTS

WBC’s efforts continued to impact Chicago in 2016, which was a record-breaking year for Chicago in terms of foreign direct investment (FDI) projects. Chicago has led the nation for the past four years in FDI projects according to IBM/PLI’s Global Location Trends annual report. Additionally, for the first time, Chicago was the top ranked North American city for FDI strategy in fDi Magazine’s “Global Cities of the Future” report.

In 2016 the leading international investors in Chicago were:

<table>
<thead>
<tr>
<th>Countries</th>
<th>Cities</th>
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<tbody>
<tr>
<td>United Kingdom</td>
<td>London</td>
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<td>Germany</td>
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<td>Belgium</td>
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<td>Finland</td>
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</table>
CHICAGO SISTER CITIES INTERNATIONAL (CSCI)

In 2016, Chicago Sister Cities International (CSCI) continued to expand its global reach through 84 projects and initiatives that spanned throughout Chicago and beyond to its 28 international sister cities. As the largest and most active sister cities organization in the United States, CSCI creates innovative and impactful programs to benefit the people of Chicago while also strengthening Chicago’s international relationships.

CSCI worked closely with the City of Chicago and the administrations of Chicago’s 28 sister cities in 2016, hosting 18 international delegations, including the mayors of Birmingham, United Kingdom; Galway, Ireland; Kyiv, Ukraine; and Warsaw, Poland. CSCI also coordinated seven outbound delegations from Chicago. In Chicago, Mayor Emanuel provided the keynote address at community events with the Delhi and Warsaw Committees of CSCI.

THE ASPEN INSTITUTE STEVENS INITIATIVE GRANT

CSCI received a two-year grant from the Aspen Institute Stevens Initiative to create the STEAMuseum, a digital museum focusing on science, technology, engineering, arts, and math that will act as a collaborative exchange between high school students in Chicago and Casablanca. This pilot project brings students together virtually to create digital museum exhibits for an eventual virtual, global museum.

BELTONE BOGOTA HEARING AID DONATION

In an ongoing partnership with CSCI, Beltone continued its commitment to “helping the world hear better” with a $200,000 donation of hearing aids, software, and training to the Colombian Institute of Audiology and Language (ICAL). The non-profit promotes the education and rehabilitation of deaf and hearing impaired children in Chicago’s sister city of Bogota, Colombia, and its neighboring city of Chía.

CSCI MEDICAL INITIATIVE

In conjunction with the Robert H. Lurie Comprehensive Cancer Center of Northwestern University, The Lynn Sage Cancer Research Foundation provided a grant for 16 physicians from Chicago’s sister cities to attend the 18th Annual Lynn Sage Breast Cancer Symposium in Chicago. The symposium offered an unrivaled opportunity for the doctors to collaborate.

HAMBURG REFUGEE SUPPORT

CSCI’s Hamburg Committee raised substantial funds to help provide needed resources to refugees living in Chicago’s sister city of Hamburg, Germany. Since 2015, over half of all asylum seekers fleeing to Europe have been received by Germany, with over 20,000 living in Hamburg. Since 1994, Chicago and Hamburg have shared a strong sister city relationship.
SISTER CITY ANNIVERSARIES

CSCI celebrated four significant sister city anniversaries in 2016, with events including galas, business delegations, and receptions.
GLOBAL YOUTH AMBASSADORS LEADERSHIP SUMMIT

Hosted by CSCI in partnership with the University of Illinois at Chicago, the Global Youth Ambassadors Leadership Summit was the first of an annual program that serves as the centerpiece of CSCI’s education programming. Twenty teenage girls, ages 14–16 from Chicago and its international sister cities, participated in workshops, discussions and presentations on advocacy, activism, and leadership. As emerging leaders in their own communities, the summit empowered the girls to become agents of positive change in the world.

“This was an experience that I will never forget. The discussions we had, the people we met, the places we visited, and the friends that I made, I really do hold very close to my heart.”

Prabidhi Pandey
Participant, age 15
Toronto, Canada
Each year, WBC and CSCI honor Chicago’s global leaders at the Chicago Consular Corps Gala. The Consular Corps Gala celebrates an important partnership with 86 foreign and honorary consulates and the vital work they do every day in our international city. The event also celebrates the leadership and dedication of our business community in enhancing Chicago’s reputation across the globe as a center of commerce and culture. Mayor Rahm Emanuel, his wife Amy Rule, and the Dean of the Chicago Consular Corps, Patricia Maza-Pittsford and Phillip Pittsford, served as honorary chairs of the gala.

More than 600 people attended the gala, which raised over $925,000. Proceeds from the gala support WBC’s international outreach activities, hosting delegations and the Chicago Consular Corps’ international scholarship program.

Co-hosts of the gala were Motorola Solutions, United Airlines, Wanxiang America Corporation, the Patrick G. and Shirley W. Ryan Foundation, GCM Grosvenor, and Sam Scott, Chairman of Chicago Sister Cities International.

“For more than 50 years, this gala has honored the Chicago Consular Corps and has evolved over time to also celebrate our city’s remarkable civic and business leaders. We are proud to recognize the consulates and award recipients for their tireless efforts in representing Chicago as a premier global city.”

Jeff Malehorn
President & CEO, World Business Chicago
Global Citizen Award
Patricia A. Woertz
INNOVATION
ChicagoNEXT is WBC’s dedicated effort to drive growth and opportunity within Chicago’s technology economy. Governed by a council of tech leaders, ChicagoNEXT’s strategic focus areas include industry, talent, capital, and community impact.

Chicago’s tech ecosystem is diverse, encompassing legacy corporations in every major industry, a rapidly growing startup community, and world-renowned universities leading in business, engineering, entrepreneurship, and design. In Chicago, no single industry makes up more than 14 percent of the city’s total economy. Innovation clusters such as financial technology, real estate, and food innovation and urban agriculture represent new growth opportunities for entrepreneurs, startups, and investors.

A 2016 PitchBook analysis showed that Chicago companies offer the highest venture capital returns of any startup hub in the United States. And, according to Built in Chicago, the number of companies funded continues to grow, with 179 companies raising $1.7 billion in 2016.

ChicagoNEXT programming such as ThinkChicago brings a diverse range of talent, while initiatives such as the Chicago Venture Summit expand access to capital for local entrepreneurs with national venture capitalists.
$1.7b
R&D at Chicago Colleges and Universities

100+
Incubators, accelerators, co-working spaces, and innovation hubs

$1.73b Raised From Exits

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Exits</th>
<th>Companies Funded</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>19</td>
<td>78</td>
</tr>
<tr>
<td>2014</td>
<td>34</td>
<td>155</td>
</tr>
<tr>
<td>2015</td>
<td>39</td>
<td>143</td>
</tr>
<tr>
<td>2016</td>
<td>55</td>
<td>179</td>
</tr>
</tbody>
</table>

$1.70b Venture Capital Raised

HOTTEST INDUSTRIES (BASED ON COMPANIES FUNDED):
- Big Data
- Business-to-Business (B2B)
- Consumer Web
- Fintech
- Healthtech

Source: Built in Chicago
ThinkChicago is a collaborative effort, led by World Business Chicago, Mayor Emanuel’s Office, and the University of Illinois System, that connects diverse talent with opportunities to innovate in Chicago. ThinkChicago inspires university students to unleash their career potential by exploring opportunities with entrepreneurial ventures, startups, and large innovative companies, while helping businesses gain brand exposure, connectivity with other companies, and access to top talent.

In 2016, ThinkChicago received 1,600 applications for an expanded program of 400 slots (200 during Lollapalooza and 200 during Chicago Ideas Week). More than 60 percent of the 2016 ThinkChicago participants were in engineering or computer science with the remaining in business and social sciences.

STUDENTS FROM MORE THAN 40 TOP UNIVERSITIES INCLUDING:

- Boston College
- Carnegie Mellon University
- Case Western Reserve University
- Chicago-Kent College of Law
- Columbia University
- DePaul University
- DePauw University
- DeVry University
- Georgetown University
- Georgia Institute of Technology
- Illinois Institute of Technology
- Indiana State University
- Iowa State University
- Lindenwood University
- Loyola University Chicago
- Massachusetts Institute of Technology
- Northeastern University
- Northwestern University
- Ohio State University
- Purdue University
- School of the Art Institute of Chicago
- Stanford University
- University of Chicago
- University of Illinois at Chicago
- University of Illinois at Springfield
- University of Illinois at Urbana-Champaign
- University of Iowa
- University of Michigan
- University of Mississippi
- University of Notre Dame
- University of Pennsylvania
- University of Southern California
- University of Wisconsin
- Vanderbilt University
- Washington University in St. Louis
- Wayne State University
- Yale University
PARTICIPANTS INCLUDED:

Mayor Rahm Emanuel
Charles Adler
Shradha Agarwal
Tom Alexander
Mark Anderson
Katie Drane
Danielle DuMerer
Zack Johnson
Brad Keywell

1871
Chicago Public Library
IndieGoGo
City of Chicago
Syndio
Chicago Ideas Week & Uptake

Douglas Lutner
Justin Massa
Mike McGee
Jimmy Odom
Katie Olson
Harper Reed
Maryam Saleh
Shelley Stern Grach
Max Temkin

Lenovo
IDEO
Starter League
State of Illinois
City Digital
Braintree
MATTER
Microsoft
Cards Against Humanity

Jessica Tenuta
Howard Tullman
Kenneth Watkins
Packback
1871
Blue 1647
The 2016 Chicago Venture Summit showcased the growth, depth, and diversity of the region’s thriving tech sector. Designed to generate awareness and visibility among the nation’s most influential venture investors, the Chicago Venture Summit brought together high-profile venture capitalists and institutional investors from the coasts and across the Midwest.

“By bringing startup founders, established companies, university heads, and Chicago’s tech community leaders together with venture capitalists from across the globe, we are making deals happen, and building a community that will prosper.”

Mark Tebbe
Chairman, ChicagoNEXT
ATTENDANCE (INDIVIDUALS)

418
348 from Illinois
70 from across the U.S.

VENTURE CAPITAL FIRMS

118
58 from Illinois
60 from outside Illinois
21 from the West & East coasts

VENTURE CAPITAL RAISED BY PARTICIPATING STARTUPS

$81,139,790

20 PARTICIPATING COMPANIES RECEIVED INVESTMENT, INCLUDING:

4C Insights $26M
Caremerge $14M
Project 44 $10.5M
Procured Health $10M
Red Wave Energy $5.5M
PROGRESS
WBC’s Plan for Economic Growth and Jobs has established a vision for Chicagoland’s economic wellbeing, both now and for generations to come. The Plan was created in 2011 with ten strategies to drive economic growth in an increasingly competitive global economy. A living document that adapts to change, the Plan aims to empower business, civic, and public leadership to grow the economy for all.

Since the Plan was created, WBC’s mission has evolved. In 2016, WBC applied the learnings from the past several years to orient towards inclusive economic growth.

This focus was established to enable WBC to help Chicago create economic opportunity for all, with a deliberate emphasis on marginalized people, businesses, and neighborhoods. WBC is excited to move into the implementation phase of this refreshed focus.

In 2016, the Plan and its partners saw the success of a number of initiatives that will contribute to the city’s economic well being. WBC was integral in the development and launch of initiatives including: Chicago Anchors for a Strong Economy (CASE), 1000 Jobs for Chicagoland Manufacturing, Current, and mHUB. A new generation of projects will be shared in the year ahead.

The following section illustrates how Plan initiatives drive growth and create jobs.
CHICAGO ANCHORS FOR A STRONG ECONOMY (CASE)

Collective impact brings people together in a structured way to achieve social change. CASE is a network of prominent Chicagoland anchor institutions committed to collectively impacting neighborhood economic development through local purchasing, hiring, and investment. Since its inception, CASE has assisted 244 businesses, created 180 jobs, and generated $50.6M in revenue.

“CASE is a great example of where the country needs to go. It is a collaboration of the key leading anchor institutions in Chicago who’ve said we want to be a better, more powerful partner in a more inclusive Chicagoland economy, and CASE is helping them to be able to work together towards those goals.”

Ben Hecht
President & CEO, Living Cities

2016 AWARDS & RECOGNITIONS

Anchor of the Year
The University of Chicago School of Medicine

Business of the Year
Anchor Staffing, Inc.

Partner of the Year
Chapman and Cutler LLP

Advocates for Small Businesses

John Andrews
Rush University Medical Center

Peter Della Vedova
ComEd

Roslyn Johnson
University of Chicago

Sharla Roberts
University of Illinois at Chicago

Jonathan Salzman
Next Street

Jessica Turner
BMO Harris Bank

Sheila Watkins
Northwestern University
In 2016, CASE hosted its inaugural conference, *Driving Collective Impact Through Anchor Collaboratives*, at the University of Illinois at Chicago. Attendees from 29 cities and 20 states and included healthcare, higher education, and public policy experts who came together to discuss the challenges and opportunities associated with anchor-collective organizations similar to CASE.

“What’s so exciting about CASE is that it’s really proving the concept that you can get anchor institutions, hospitals, universities, representing billions and billions of dollars, working together to benefit the communities where they’re based.”

*Ted Howard*
*Co-founder & President, Democracy Collaborative*

**SPEAKERS INCLUDED:**
- Ted Howard
  Democracy Collaborative
- Shawn Escoffery
  Surdna Foundation
- Omar Blaik
  U3 Advisors
- Nim Chinniah
  Northwestern University
- Jeff Hornstein
  Office of the Philadelphia Controller
- John Rogers
  Ariel Investments
- Robert Weissbourd
  RW Ventures
- Kevin Boes
  New Markets Support Company
- Jon Aram
  Next Street Financial
- Bill Krugler
  Milwaukee JobsWork
- Lindsay Mueller
  Small Business Majority
- William Towns
  Benefit Chicago
- Ben Hecht
  Living Cities
- Matt Enstice
  Buffalo Niagara Medical Campus
- Randy Royster
  Albuquerque Community Foundation
- Kurt Sommer
  Association of Baltimore Area Grantmakers
- Erika Poethig
  Urban Institute
- MarySue Barrett
  Metropolitan Planning Council
- Barbara Otto
  Health & Disability Advocates
- Julie Sinai
  Roberts Enterprise Development Fund (REDF)
- Joanna Trotter
  The Chicago Community Trust
ChicagoMade is a collaboration between the City’s Department of Cultural Affairs & Special Events (DCASE) and World Business Chicago (WBC) that focuses on supporting and developing the city’s creative industries. The initiative highlights Chicago as an innovation center; a global business destination; a cultural hub; and a place where diverse, creative entrepreneurs thrive.

In 2016, ChicagoMade showcased Chicago’s vibrant innovation scene including hubs such as Blue 1647, 2112/Fort Knox Studios, TechNexus, and ventures including Chicago Design Museum, Skinny Pop, Koval, Field Notes, and Cards Against Humanity. In addition, the initiative fostered global partnerships between business leaders from countries including Germany, Sweden, Hong Kong, and Brazil, with those from Chicago.

**SOUTH BY SOUTHWEST**

ChicagoMade showcased the city as a global hub of innovation and creativity at South by Southwest (SXSW) in Austin, TX. The effort included networking at the ChicagoMade Lounge and an official music showcase featuring Chicago artists.

ChicagoMade Ambassadors discussed Chicago’s tech ecosystem and its position as a premier destination to grow a business.

**CHICAGOMADE AMBASSADORS INCLUDED:**

- Martin Atkins
  Tour Smart author, SAE professor, former drummer of PiL, Nine Inch Nails, Ministry, and more.
- Joe Born
  CEO, AIWA
- Emil Cambry
  CEO, BLUE1647
- Chris Campbell
  CEO, ReviewTrackers
- Scott Fetters
  Director, 2112
- Justin Massa
  Director of Business Strategy, IDEO
- Mike McGee
  Co-Founder, Starter League
- Kent Nielsen
  Founder & Director, Fort Knox Studios
- Eric Sheinkop
  Former Chairman, Music Dealers
  CEO, Desirelist (launched at SXSW)
- Michael Slaby
  Former CTO & CIO, Obama for America and Head of Mission, Timshel
- Matt Summy
  VP, Comcast NBCUniversal
- John Tolva
  Former CTO, City of Chicago
  President, PostitivEnergy Practice
  Co-Founder, CityFi
HONG KONG BUSINESS OF DESIGN WEEK
Chicago was the first partner city in the Americas at the Hong Kong Business of Design Week (BODW). As the partner city, WBC and DCASE had the unique opportunity to showcase ChicagoMade at Asia’s leading annual design conference and expo. Chicago’s contributions to the design world were on display at the exhibition ChicagoMade: Great Ideas of Humanity.

The exhibition honors and builds on a project that the founder of Chicago’s Container Corporation of America (CCA), Walter Paepcke, began in the 1950s called, “Great Ideas of Western Man.” For 25 years, he commissioned renowned artists and designers such as Saul Bass and René Magritte to create artwork that responded to quotes by celebrated thinkers that would engage the public in cultural discourse.

The Chicago Design Museum renewed this historic series and brought it to BODW in Hong Kong.

CHICAGO TALENT SHOWCASED THROUGHOUT EXPO & CONFERENCE INCLUDED:

- Charles Adler
  Center for Lost Arts and Co-Founder, Kickstarter
- Carol Ross-Barney
  Design Principal, Ross Barney Architects
  (Head design firm for The Chicago Riverwalk)
- Jeanne Gang
  Founding Principal, Studio Gang
  (The Architectural Review 2016 Architect of the Year)
- Matthew Hoffman
  Founder, You Are Beautiful
- Mark Kelly
  Commissioner, DCASE
  (Discussing the making of Millennium Park)
- Kevin McElroy
  Vice President, Group Creative Director, Razorfish
- Raaja Nemani
  Co-Founder & CEO, Bucketfeet
- Katie Olson
  Director of Program Design, UI Labs
- Emmanuel Pratt
  Co-Founder & Executive Director, Sweet Water Foundation
- Zoë Ryan
  John H. Bryan Chair & Curator of Architecture and Design, Art Institute of Chicago
- Max Temkin
  Co-Founder, Cards Against Humanity
- Howard Tullman
  CEO, 1871
- Scott Wilson
  Founder & Chief Creative Officer, MINIMAL
CURRENT

Current is WBC’s effort to propel Chicago’s water economy to solve global challenges in the sector. Current connects the city’s world-class public water utilities, private industry, research institutions, and entrepreneurs to promote innovation for greater sustainability and economic growth. Through Current, Chicagoland aims to become a global leader in the development and deployment of next-generation water technology. The initiative includes a research consortium, a demonstration to scale technology, and a program to commercialize new technologies. Current is working to attract investment capital, meet the real-world needs of utilities, industry and communities, and grow Chicago’s water economy.

In 2016, Current was publicly announced at the White House Water Summit. The initiative recruited a board of directors, raised seed funding, partnered with McKinsey Consulting to conduct a water industry market assessment and hired an executive director. One of its first efforts was collaborating with the Israeli Consulate and Israeli Ministry of Economy on a water technology showcase. In addition, Current obtained 501(c)(3) tax-exempt IRS status in 2016 and began designing its core programs.

“Current is about finding innovative solutions to the world’s growing water needs while driving new investment here in Chicago.”

Steve Kloos
True North Venture Partners
Current Board Chairman
mHUB is Chicago’s first innovation center for physical product development and manufacturing. Launched in 2016, mHUB originated out of WBC’s Plan for Economic Growth and Jobs, and serves as a co-working community of product designers and developers, entrepreneurs, engineers and manufacturers; a network of manufacturing mentors, industry experts and investors; and a source of intellectual and economic capital. It is home to ten shops and labs, including electronics, plastic fabrication, metals and rapid prototyping as well as a microfactory for small production runs.

In 2016, mHUB began operating with initial pilot members in beta mode, while construction commenced on the organization’s 63,000-square-foot facility. The initiative secured more than $3M in private partnership contributions and over $5M in in-kind contributions and was awarded a $500,000 i6 Challenge Grant from the Economic Development Administration’s Regional Innovation Strategies program, the first organization in Illinois to receive this grant. Additionally, mHUB secured more than $2M of prototyping and manufacturing equipment to assist manufacturers and entrepreneurs. In the production of physical products, mHub perfectly complements UI LABS/DMDII’s advancements in manufacturing process innovation and 1000 Jobs’ alignment of the workforce development system, ensuring Chicago’s strategic position as an advanced manufacturing hub.

FOUNDING PARTNERS:
- GE
- Marmon

LEADING PARTNERS:
- Comcast Business
- Chamberlain
- Kirkland & Ellis

SUPPORTING PARTNERS:
- Arrow Electronics
- Autodesk
- Chase
- Illinois Institute of Technology
- Inventables
- Jones Lang LaSalle
- KPMG
- MNML
- Motorola Mobility
- Northwestern University
- Solidworks
- TMA
- Wintrust
- World Business Chicago
Metro Chicago Exports (MCE) is an unprecedented regional collaboration between the City of Chicago and the seven counties in Northeastern Illinois to increase exports from small and medium-sized enterprises (SMEs) and support regional job growth.

In 2016, MCE received a funding commitment from JPMorgan Chase to continue its efforts. The 2016 Grant Program awarded $230,000 to 50 SMEs to advance their international trade (specifically exports), and supported $8 million in new export sales and the creation of 26 jobs*.

MCE also developed a new online tool, the Export Roadmap, to help companies enter new markets. In addition, the program introduced a national export assistance program, ExporTech, to the region to assist and coach companies in entering or expanding in global markets, successfully completing two sessions with ten participating companies. In partnership with UPS, MCE also hosted the region’s first Metro Chicago XPORT Challenge pitch competition and awarded nearly $30,000 in prizes to ten finalists making their pitch for going global.

MCE received the “Edie” award from the Illinois Chamber of Commerce and Illinois Economic Development Association for its significant contribution to economic development.

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**KEY PARTNERSHIPS FORMED IN 2016:**

- Illinois Manufacturing Excellence Center
- U.S. Commercial Service
- Export-Import Bank of the United States

*Reimbursement process for the 2016 Grant Program is still underway. Last updated on 02/07/2017.*
October 20th, 2016

Credit Value

Metro Chicago Exports

PAY TO THE ORDER OF

Twenty Thousand 00/100

1st Place Winner

XPORT Challenge

October 20th, 2016

Metro Chicago Exports

PAY TO THE ORDER OF

Twenty Thousand 00/100

1st Place Winner

XPORT Challenge

October 20th, 2016

Metro Chicago Exports

PAY TO THE ORDER OF

Twenty Thousand 00/100

1st Place Winner

XPORT Challenge

October 20th, 2016

Metro Chicago Exports

PAY TO THE ORDER OF

Twenty Thousand 00/100

1st Place Winner

XPORT Challenge
WBC supports demand-driven workforce development by engaging corporate, civic, and local government leaders to identify challenges and develop programs that improve Chicagoland’s workforce pipeline to meet the needs of area companies. Programs that WBC has developed to advance the region’s workforce development efforts include 1000 Jobs for Chicagoland Manufacturing and the Industry Workforce Partnership (IWP) program.

1000 JOBS FOR CHICAGOLAND MANUFACTURING

In 2016, World Business Chicago celebrated the second year of the 1000 Jobs for Chicagoland Manufacturing program. Funded by more than $1.2 million in public and private contributions, the initiative seeks to place 1,000 people on a path to a career in manufacturing, while developing best practices to support the sector in the future.

The 1000 Jobs initiative provided grants to three community based workforce organizations in 2016 to build job placement capacity and increase efficiency by matching residents with open jobs and training programs. It placed an additional 414 people in manufacturing jobs and 109 in industry training programs and matched 90 manufacturers across the Chicago region with qualified candidates who were able to fill open jobs.

SINCE ITS INCEPTION, 1000 JOBS HAS:

- Placed 775 people in jobs and 257 in training programs
- Matched 150 employers with qualified job candidates
- Provided grants to eight community-based workforce organizations

“1000 Jobs has helped us tremendously, because it brings us candidates that are ready to go to work, eager to go to work, looking for a career in manufacturing, and we build on that and take it from there.”

John Halko
Operations Manager, Ardagh Group
INDUSTRY WORKFORCE PARTNERSHIPS

In 2016, WBC focused its workforce development efforts on engaging with key stakeholders, industry leaders and partners to develop Industry Workforce Partnerships (IWPs). This nationally recognized model of engagement between employers and workforce development providers aims to define shared problems and champion their solutions. WBC created an infrastructure for these convenings to occur on a regular basis.

In 2016, WBC launched IWPs in two initial sectors: Healthcare and Transportation, Distribution, and Logistics (TDL) and worked with more than 30 employers in these sectors. This model convened a group of healthcare employers who are championing the work and have identified the shared goals of local and targeted hiring, and talent pipeline improvement. The IWPs secured more than $100,000 in grant funding in 2016.
In 2016, WBC partnered with the City of Chicago and Cook County to launch the Industrial Growth Zones program. The effort to generate new industrial investment in Chicagoland neighborhoods will accelerate neighborhood development in seven designated areas over the next three years by removing longstanding hurdles to development and providing a broad set of services to support property owners and industrial businesses.

The Industrial Growth Zone program is designed to address the two primary issues landowners and developers cite as obstacles to industrial site investment: vacant or unused land’s environmental conditions, and often complex government regulations. Through the program, industrial developers and businesses have access to an industrial concierge; streamlined development incentives; expedited permitting, licensing, and inspections; and assistance with workforce hiring and training. Companies must partner with a local workforce agency to emphasize local hiring.

“Industrial Growth Zones will reinforce and revitalize Chicago’s great commercial strength by removing barriers to site development for businesses and spurring job growth across communities for our residents. This joint effort will improve how property owners, industrial developers, and businesses invest in our city’s neighborhoods, and unlock the potential for further economic growth.”

Rahm Emanuel
Mayor, City of Chicago
DURING THE THREE-YEAR PILOT PROGRAM, THE DESIGNATED ZONES INCLUDE:

- Northwest Industrial Corridor
- Roosevelt/Cicero Redevelopment Area
- Greater Southwest Industrial Corridor
- Burnside Industrial Corridor
- Lake Calumet Industrial Corridor
- Several South Suburban communities which contain significant assets, but face economic challenges
Three times a year, World Business Chicago hosts its dynamic Fellowship Program. The program offers exclusive professional development opportunities to mid-level executives seeking broader exposure to inclusive economic growth throughout Chicago, while developing robust relationships within the public and private sectors. WBC Fellows play a valuable role in assisting WBC with the development and implementation of a diverse array of strategic initiatives and projects vital to Chicago’s future.

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“The WBC Fellowship has been a wonderful experience. It has allowed me to learn more about the civic landscape, develop myself professionally, and work on a project that will have a real impact on Chicago.”

Adam Raphael
Senior Finance Manager, PepsiCo, Former WBC Fellow

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FELLOWS HAD THE OPPORTUNITY TO CONNECT WITH LEADERS INCLUDING:

- Christopher Ainsley
  CEO, ShopperTrak
- Laura F. Anderson
  Chief of Staff, Office of the Midwest Chairman, JPMorgan Chase & Co.
- Dean Harrison
  President & CEO, Northwestern Memorial HealthCare
- Deborah Sexton
  President & CEO, Professional Convention Management Association
- Robert Sullivan
  President & CEO, Fifth Third Bank
- Steve Collens
  CEO, MATTER
- Rahm Emanuel
  Mayor, City of Chicago
- Steve Koch
  Deputy Mayor, City of Chicago
- Sam Scott
  Retired Chairman & CEO, Corn Products International
- Julia Stasch
  President, MacArthur Foundation
17 HOSTED FELLOWS FROM 13 PARTNER ORGANIZATIONS

American Library Association
Austin African American Business Networking Association
Avison Young
CoderEXP
Deloitte
EY
Grant Thornton
Blue Cross Blue Shield of Illinois
KPMG
Northern Illinois University
PepsiCo
The PrivateBank
University of Illinois at Chicago

IN 2016: ADVISORY BOARD LAUNCHED & 1ST ANNUAL FELLOWS ALUMNI REUNION

SUPPORTING 11 PROJECTS & INITIATIVES

1000 JOBS FOR CHICAGOLAND MANUFACTURING
CHICAGO ANCHORS FOR A STRONG ECONOMY (CASE)
CHICAGONEXT
CHICAGO SISTER CITIES INTERNATIONAL
CHICAGO VENTURE SUMMIT
CURRENT
INCLUSIVE ECONOMIC GROWTH & DEVELOPMENT
METRO CHICAGO EXPORTS
MHUB
SUPPLY CHAIN INNOVATION NETWORK OF CHICAGO (SINC)
THINKCHICAGO

THROUGH 3 CLASSES STARTING IN
January | May | September
ACKNOWLEDGEMENTS

CHAIRMAN
Rahm Emanuel
Mayor
City of Chicago

VICE CHAIRMAN
Michael J. Sacks*
CEO
GCM Grosvenor

PRESIDENT & CEO
Jeff Malehorn
World Business Chicago

Jim Abrams
Chief Operating Officer
Medline Industries, Inc.

Carl Allegretti
Chairman & CEO
Deloitte Tax, LLP

Anthony K. Anderson*
Retired Vice Chairperson and Managing Partner of the Midwest Ernst & Young LLP

Andrew Appel
President and CEO
IRI Worldwide

Jeffrey Aronin*
President and CEO
IRI Worldwide

Rita R. Athas
Senior Advisor
World Business Chicago

Melissa Bean
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Jim Brady
Central/East Region Managing Partner
Grant Thornton LLP

Bill Brodsky
Chairman and CEO
Chicago Board Options Exchange

Greg Q. Brown
Chairman and CEO
Motorola Solutions

John Buck
Chairman and CEO
The John Buck Company

Martin Cabrera
Founder and CEO
Cabrera Capital Markets, LLC

Debra A. Cafaro
Chairman and CEO
Ventas, Inc.

Patrick Canning
Chicago Office Managing Partner
KPMG LLP

Gregory C. Case
President and CEO
Aon plc

David Casper
President and CEO
BMO Harris Bank

Christopher Crane
President and CEO
Exelon Corporation

James S. Crown
President
Henry Crown and Company

Deborah DeHaas
Vice Chairman and Chief Inclusion Officer
Deloitte LLP

Mary Dillon*
President and CEO
Ulta, Inc.

Craig J. Duchossois
CEO
The Duchossois Group

Donald Edwards
Managing Principal
Flexpoint Ford, LLC

Michael Englehart
CEO
Presence Health Network

John Flannery
President & CEO
GE Healthcare

Mark Furlong
Retired President and CEO
BMO Harris Bank

Margo Georgiadis
President of Americas Operations
Google Inc.

Matthew Gibson
Co-Head of Investment Banking, Midwest Region
The Goldman Sachs Group, Inc.

Ilene Gordon
Chairman, President and CEO
Ingredion Incorporated

Alex Gourlay
President
Walgreens Boots Alliance

Antonio Gracias
Founder, CEO and Chief Investment Officer
Valor Equity Partners

Dean Harrison
President and CEO
Northwestern Memorial HealthCare

Lori Healey
CEO
Metropolitan Pier and Exposition Authority (MPEA)

Melody Hobson
President
Ariel Investments

Mark S. Hoplamazian*
President and CEO
Hyatt Hotels Corporation

Lamar A. Johnson
Managing Principal
Gensler

Steve Kersten
Owner and President
WaterSaver Faucet Co.

James P. Kolar
Greater Chicago Market Managing Partner
PricewaterhouseCoopers LLP (PwC)

Mitchell J. Krebs
President and CEO
Coeur Mining, Inc.

Eric Lefkofsky
Managing Partner
Lightbank

Dan‘l Lewin
Corporate Vice President, Technology and Civic Engagement
Microsoft Corporation

Aylwin Lewis
President and CEO
Potbelly Sandwich Works

Charles Matthews
President
People’s Gas/North Shore Gas

Samuel M. Mencoff
Co-CEO
Madison Dearborn Partners

Jamie S. Miller
President & CEO
GE Transportation

Michael H. Moskow*
Vice Chair and Distinguished Fellow, Global Economy
The Chicago Council on Global Affairs

Oscar Munoz
President and CEO
United Continental Holdings, Inc.

Pin Ni
President
Wanxiang America Corporation

William A. Osborn
Retired Chairman and CEO
Northern Trust Corporation

Henry M. Paulson, Jr.
Chairman
The Paulson Institute

Jose Luis Prado
President & CEO
Evans Food Group

John Pratt
Managing Director, Investment Banking
Bank of America Merrill Lynch

* Executive Committee member
Richard Price
Chairman and CEO
Mesirow Financial

J.B. Pritzker*
Co-Founder and Managing Partner
Pritzker Group

Frank Ptak
President and CEO
Marmon Holdings, Inc.

John Rau
President and CEO
Miami Corporation

Jim Reynolds*
Co-Founder, Chairman and CEO
Loop Capital

Larry Richman
President and CEO
The PrivateBank

Robbie Robinson
Managing Director, Investment Banking
BDT Capital Partners

Desiree Rogers*
CEO
Johnson Publishing Company, Inc

Pat Ryan, Jr.*
Founder and CEO
INCISENT Labs Group

Diana Sands
Senior Vice President
The Boeing Company

Muneer A. Satter
Chairman
Satter Investment Management, LLC.

Samuel Scott*
Retired Chairman, President and CEO
Corn Products International, Inc.

Kimberly Simios
Office Managing Partner
Ernst & Young LLP

Virginia Simmons
Senior Partner
McKinsey & Company

James Skogsbergh*
President and CEO
Advocate Health Care

J. Douglas Sparkman
COO Fuels, North America
BP Products North America, Inc.

Paula Steiner
President and CEO
Health Care Service Corporation

Hugh Sullivan
Vice Chairman
Morgan Stanley

Robert Sullivan
President and CEO
Fifth Third Bank

Donald Thompson
Chief Executive Officer
Cleveland Avenue, LLC

Glenn F. Tilton*
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The Chicago Council on Global Affairs

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FINANCIALS

Audited financial statements available at WorldBusinessChicago.com/Annual-Report

REVENUE
2015: $9.9M
2016: $13.2M

Excludes: Contributed Service Income

EXPENSES
2015: $8.7M
2016: $10.9M

Excludes: Contributed Service Expense, Depreciation & Amortization

CONTRIBUTED GOODS & SERVICES PROVIDERS

Total: $2,433,000


Revenue and Expenses differ from the WBC Audited Financial Statements due to the classification of direct special event expenditures which are shown as an offset to revenue in the Audited Financial Statements. Direct special event expenditures are classified in the Annual Report as expenses.
$ 5,000 - 49,999
Abbott Laboratories
Abundant Venture Partners Holding, LLC
Accenture
Allstate Insurance Co.
Amazon
Archer Daniels Midland Company
Ariel Investments
Avision Young (USA) Inc.
Baker & McKenzie
BDT Capital Partners, LLC
Callahan Capital Properties LLC
Caterpillar
CBRE, Inc.
Chapman and Cutler, LLP
Chicago Board Options Exchange
Chicago China Economic Development Center
Chicago Ventures
Cleveland Avenue, LLC
Comcast
Conagra Brands
Consulate General of Japan in Chicago
Deloitte
Dentons
Desiree Rogers
Enova International
Evans Food Products
Foley & Lardner
Furlong Family Charitable Fund
Garrett Brands LLC
Globetrotters Engineering Corporation
Gogo LLC
Goldberg Kohn Ltd.
Grainger
Greenley and Hansen LLC
Heron Foundation
Hong Kong Design Center
Hyde Park Venture Partners Management LLC
Illinois Tool Works Inc.
Ingredion
Jenner & Block
Jewish Federation of Metropolitan Chicago
JLL
Joyce Chelberg
Katten Muchin Rosenman LLP
Kirkland & Ellis LLP
Locke Lord LLP
Mayer Brown
Mesirow Financial
Origin Ventures
Parcel C LLC
PNC
Potbelly Sandwich Works $ 5,000 - 49,999 continued
Presence Health
S.C. Johnson & Son, Inc.
Samuel C. Scott III
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Sidley Austin LLP
Silicon Valley Bank
TMA Education Foundation
Veolia
William Blair
Winston & Strawn LLP
111 Foundation
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BP Corporation
Chauncey and Marion D. McCormick Family Foundation
Chicago Community Trust
Chicago Transit Authority
Coeur Mining
DrW
Ernst & Young
Fifth Third Bank
Flexpoint Ford
GE
Gensler
Google Inc.
Grant Thornton
Health Care Service Corporation
Henry Crown and Company
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Hyatt Corporation
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Loop Capital
Madison Dearborn Partners
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Morgan Stanley
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Northwestern Memorial Healthcare
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Ryan Enterprises
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The Duchossois Group, Inc.
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The Marmon Group LLC
The Private Bank
Ulta Inc.
Underwriters Laboratories
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Valor Management Corp.
Ventas Inc.
Walgreen Co.
WaterSaver Faucet Co.
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Exelon
GCM Grosvenor
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JP Morgan Chase & Co.
Metropolitan Water Reclamation District
Morningstar
Motorola Solutions
Northwestern Medicine
Polk Bros. Foundation
Satter Foundation
Surdna Foundation
The Aspen Institute
The University of Chicago
UI Labs
Wanxiang American Corporation
$100,000 and over
Aon Foundation
Bank of America
Blackstone Charitable Foundation
BMO Harris Bank N.A.
City of Chicago
CME Group
CNA Financial
County of Cook
Exelon
GCM Grosvenor
Goldman, Sachs & Co.
JP Morgan Chase & Co.
Metropolitan Water Reclamation District
Morningstar
Motorola Solutions
Northwestern Medicine
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