

Information Technology

Revised 07/20/17

Key Points

Gross Regional Product
\$23.1 Billion

Workforce
130,436 Employees

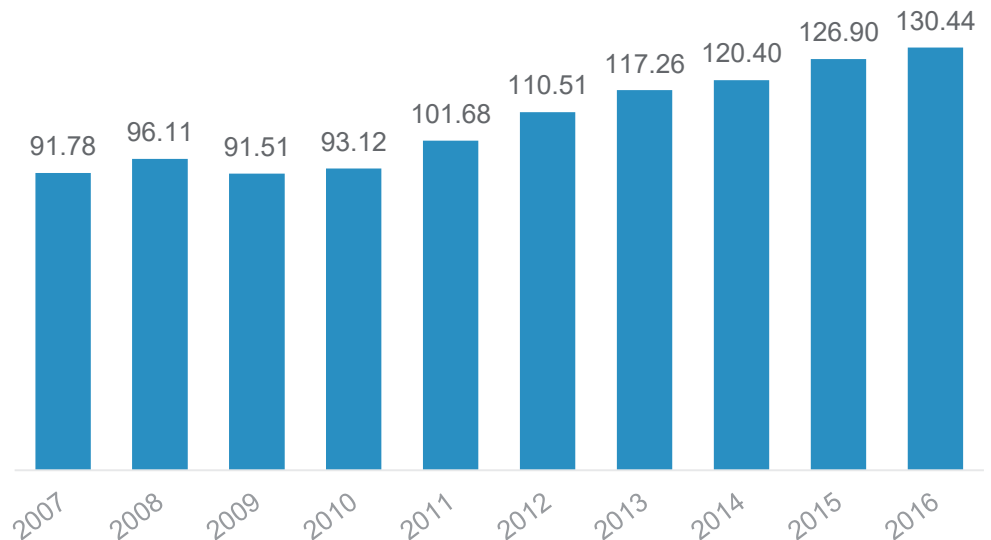
Number of Companies
13,854

Rank Among Peer Metros

2nd Wholesale Electronics Employees

3rd Wholesale Electronics GRP

Chicago Information Technology Employees (Thousands, 2006-2016)



Source: Moody's Analytics, 2016

Chicago: Globally Competitive in Information Technology

The Chicago region is globally competitive in the information technology sector with many of the nation's largest technology firms choosing to locate here. From 2015 to 2016 the number of employees in the information technology cluster increased by 3,538 and from 2014 to 2015 GRP in the cluster increased by 7.2%.

Chicago's entrepreneurial hub for digital startups, 1871, ranked 1st in the United States and 4th globally in the UBI Global list of Top University-Affiliated Business Incubators in 2015. 1871 has graduated at least 40 companies, which have in turn generated over 500 jobs.

In 2016, \$154.2M was invested into Chicago's information technology related industry segments*. This is a 23.5% YOY increase from the \$124.8M invested in those segments in 2015.

*Refers to the Information Technology industry group, as defined by Dow Jones VentureSource

The investment figures included in this release are based on aggregate findings of Dow Jones' proprietary research collected through surveys of professional firms, interviews with company executives, and from secondary sources. Information reflects equity financing, including cash investments into companies that have received at least one round of venture funding, and do not include companies receiving funding solely from corporate, individual and/or government investors.

Notable Projects & Companies

- **Trustwave**, a company that helps businesses fight cybercrime, added 150 jobs in 2016.
- Chicago-based software company **SMS Assist** received \$150 million in new funding in 2016.
- **PowerReviews**, a digital marketing company, announced plans in 2016 to move to a new 50,000 square foot location and add around 250 jobs.
- **NextCapital**, a financial software company, expanded into a new headquarters in 2016 and added 47 employees
- In 2016, **Blitsy**, an online DIY company, raised \$6.2 million and added 30 jobs in Chicago.
- Investment research company **Morningstar** added 29,000 square feet at its Chicago headquarters and added 185 employees.
- **kCura**, a legal tech company, added 108 jobs in 2016 at its Chicago headquarters, increasing its total employee count to 610.
- **Civis Analytics**, which runs a cloud-based analytics platform, added 75 employees in 2016 and expanded its Chicago headquarters to 29,000 square feet

Major Employers in the Chicago Metro

| Company | Employees |
|----------------------------------|-----------|
| Walgreens | 9,484 |
| Motorola Mobility Holdings, Inc. | 5,915 |
| Groupon | 2,000 |
| HERE | 1,100 |
| Enova | 1,040 |
| CareerBuilder | 1,000 |
| Orbitz Worldwide | 955 |
| Cars.com | 824 |
| Trunk Club | 818 |
| Salesforce | 800 |
| Epsilon | 770 |
| Avant | 728 |
| Gogo | 707 |
| Paylocity | 700 |
| GoHealth | 672 |
| Peapod | 668 |
| CCC Information Services | 650 |
| GrubHub | 625 |
| Google | 600 |
| Valence Health | 583 |



GROUPON®

Note: Data reflects NAICS codes 4251 Wholesale Electronic Markets and Agents and Brokers, 4541 Electronic Shopping and Mail-Order Houses, 5112 Software Publishers and 5415 Computer Systems Design and Related Services. Data refers to the Chicago metropolitan statistical area (MSA), a 14-county, tri-state region: Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, & Will counties in Illinois; Jasper, Lake, Newton, & Porter counties in Indiana; Kenosha County in Wisconsin
Source: Hoover's, Inc. (2014 data), Manufacturers' News, Inc. (2014 data), Crain's Chicago Business (2014 data), LinkedIn, Bureau of Labor Statistics Quarterly Census of Employment & Wages (2014 and 2015 data), Moody's (2013-2015 data), Dow Jones VentureSource (2014-2015 data), UBI Global (2015 data), Built in Chicago ("The 2015 Top 100 Digital Companies in Chicago")

World Business Chicago is a public-private, non-profit partnership that drives inclusive economic growth and job creation, supports business, and promotes Chicago as a leading global city. For more information visit worldbusinesschicago.com or call 312.553.0500.

