



Revised 04/18/17

Key Points

Gross Regional Product
\$4.8 Billion

Workforce
26,634 Employees

Number of Companies
890

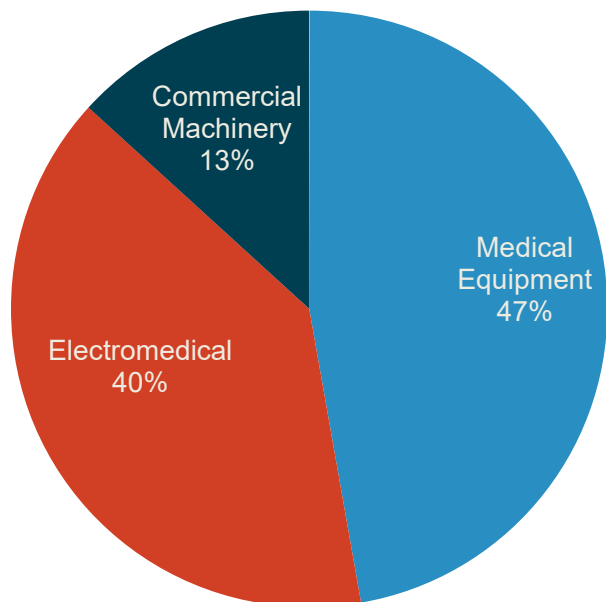
The Medical Technology Sector

Medical technology companies engage in the research, development, and manufacturing of healthcare products and devices used to monitor and treat medical conditions. Advancements in medtech aim to improve the quality and efficiency of healthcare, increase the availability of less invasive treatments, reduce costs, and shorten hospital stays and rehabilitation time.

Major segments of the medtech industry include: the manufacturing of dental, surgical, and medical equipment and supplies; electromedical and electrotherapeutic apparatus; analytical laboratory instruments; measuring and controlling devices; automatic environmental controls; and ophthalmic goods.

Chicago: An Emerging Medtech Leader

Medical Technology Employment By Subsector, Chicago Metro, 2016



The Chicago region is an emerging leader in the medtech sector with several major headquarters and employers.

With nearly 3,000 biomedical science and engineering graduates annually, Chicago has a high-quality talent pipeline that makes it an appealing place for medical device manufacturers. Universities, such as Northwestern University, which has one of the largest biomedical engineering programs in the country, create a stream of a skilled graduates for companies.

Advanced manufacturing is thriving in Chicago. Northern Illinois, which hosts Argonne National Laboratory and Fermilab, has the highest concentration of accelerator experts in the world. This accelerator research supports many medical device innovations, such as the superconducting wire used in MRI magnets.

Trade Shows & Associations

Association	Location	Highlights
American Medical Technologists Association	Rosemont, IL	60,000 members, focused on health professionals americanmedtech.org
Clinical Engineering Association of Illinois	Lisle, IL	Regional professional society supporting healthcare organizations ceaiweb.org
Illinois Biotechnology Industry Organization	Chicago	Industry association, 500+ members ibio.org
American Medical Association	Chicago	Over 200,000 members ama-assn.org/ama
American College of Surgeons	Chicago	Over 80,000 members facs.org
Trade Show	Location/Date	Highlights
MedCity INVEST	Chicago May 17-18, 2017	Premier national healthcare investing conference based in the Midwest. events.medcitynews.com/invest/
DIA 2017	Chicago June 18-22, 2017	7,000+ leaders and innovators from industry, academia, regulatory and government agencies diaglobal.org/en
American Medical Device Summit	Chicago Oct.4-5, 2017	Brings together industry leaders to discuss medical device technology amdsummit.com

Major Employers in Chicago Metro

Company	Employees
Abbott	7,977
AbbVie	6,826
Baxter	4,405
Siemens Healthcare	3,765
Medline Industries	2,638
Cardinal Health	1,426
Hospira	1,350
Danaher	1,014
Sunstar Pharmaceutical	450
Medtronic	400
Hollister	400
Hu-Friedy	375
Phonak	260
Dunlee/Philips	250
Lifewatch	250
Eaton	225
Argon Medical Devices	200
Patterson Medical Products	175
Dentsply	175
Richard Wolf Medical Instruments	175



Note: Data reflects NAICS 3333 Commercial and Service Industry Machinery Manufacturing, 3345 Navigational, Measuring, Electromedical, and Control Instruments Manufacturing and 3391 Medical Equipment and Supplies Manufacturing. Data refers to the Chicago metropolitan statistical area (MSA), a 14-county, tri-state region: Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, & Will counties in Illinois; Jasper, Lake, Newton, & Porter counties in Indiana; Kenosha County in Wisconsin
Source: Hoover's, Inc. (2015 data), Manufacturers' News, Inc. (2015 data), Crain's Chicago Business (2015 data), LinkedIn, Bureau of Labor Statistics Quarterly Census of Employment & Wages (Q3-2015 and Q3-2016 data), Moody's (2015-2016 data), Integrated Postsecondary Education Data System (2015 data)

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